

Charlotte Paulie

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REFERENCES

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FIELDS OF INTEREST

Primary: Macroeconomics and Monetary Economics
Secondary: Applied Econometrics, Labor Economics, International Economics, Industrial Organization, Inequality

EDUCATION

Ph.D., Economics, Uppsala University, 2015 - 2021
Visiting scholar, New York University, Fall 2017.
M.Sc., Economics, Stockholm University, 2011-2013
Studies in B.A., Economics and statistics, Stockholm University, 2010-2011
B.A., Geography, Stockholm University, 2007-2010

JOB MARKET PAPER

[Labor Share Dynamics: The Role of Import Competition](#)

Abstract: Does increasing product-market competition from foreign firms affect domestic labor shares? By combining detailed Swedish firm-level data with an instrumental variable design that identifies an exogenous increase in global competition, I show that an increase in import penetration in the domestic market results in a decrease in industry-level labor shares. The decrease comes both from a reallocation of firms' market shares and a fall in labor shares at the firm level. Further, the analysis shows that the negative association between competition and labor shares is driven by an increase in productivity that is not met by a corresponding increase in compensation to labor. I use these findings to calibrate a heterogeneous-firm model where domestic and foreign firms compete on the domestic product market and evaluate the welfare consequences of an increase in import penetration. In terms of welfare an increase in foreign competition corresponding to a one standard deviation increase in import penetration results in a 1.12 percentage point increase in welfare.

WORK IN PROGRESS [Does Inflation Targeting Reduce the Dispersion of Price Setters' Inflation Expectations?](#)

Abstract: Using detailed Swedish micro data on prices and costs, this paper documents a decrease in the dispersion of changes in prices and markups following the introduction of an official inflation target of 2 percent. Using a structural model to decompose the change in the price-change distribution by potential explanatory factors, about 63 percent of the decrease in the price-change dispersion can be attributed to a decrease in the cross-sectional variance of inflation expectations. The lower dispersion of inflation expectations results in a lower markup dispersion and a welfare gain equivalent to a 0.79 percent increase in consumption.

[Dual taxation and wealth inequality](#), joint with Markus Ridder and Kerstin Westergren

Abstract: During recent decades, wealth inequality has undergone significant changes in economies around the globe. In this paper, we examine the quantitative effect of going from a comprehensive to a dual taxation system on the wealth distribution. First, we examine the effects of the reform, via agents' consumptions and savings decisions, on the wealth distribution using a standard Aiyagari model. Next, we introduce an entrepreneurial sector to a standard Aiyagari model, and study the effect of the entrepreneur's ability to exploit the duality of the tax system to earn higher returns on savings via income shifting, i.e. extracting their business income as capital rather than labor income where the capital income is taxed at a flat rate in the dual system while the labor income is taxed progressively. We use data from Sweden and study case of the dual tax reform implemented in Sweden 1990/1991. A first preliminary contribution is that the inclusion of an entrepreneurial sector in the model, with micro-founded variables, enables our model to closely match the Swedish wealth distribution. Second, we find that changing from a comprehensive to a dual taxation system increases inequality as the reform mainly affects saving motives, and hence the wealth accumulated, at the bottom of the distribution.

SEMINARS AND
CONFERENCE
PRESENTATIONS

2020: Internal Seminar Series Department of Economics Uppsala University.
2019: Sveriges Riksbank, Stockholm; Nordic Summer Symposium in Macroeconomics, Smögen; Internal Seminar Series Department of Economics Uppsala University.

TEACHING
EXPERIENCE

Teaching assistant, Intermediate Microeconomics, 2017

GRANTS

Full scholarship for studies at New York University, 2017. Awarded by the Jan Wallander and Tom Hedelius Foundation, 2016 (396 000 SEK)

NON-ACADEMIC
EXPERIENCE

Internship, Centre for Business and Policy Studies 2015
Economist, IVL Swedish Environmental Research Institute 2014
Internship, Forum for Reforms, Entrepreneurship and Sustainability 2013

PROGRAMMING

Programming skills: Stata (advanced), Matlab (advanced), L^AT_EX(advanced), R (intermediate)

PERSONAL

Language skills: English (fluent), Swedish (native), French (pre-intermediate¹)
Citizenship: Swedish

[Click here for the latest version of my curriculum vitae](#)

¹Previously fluent but need repetition after a long time without speaking or having regular contact with the language.