



NATIONALEKONOMISKA FÖRENINGEN I UPPSALA

Uppsala, 23<sup>th</sup> September 2020

Certificate

Uppsala Economics Association has decided to award Erik Lundberg a stipend of 8 000 SEK from Ingemar Carlsson's Memorial Fund for showing particular aptitude for economics, based on the completion of his Master's thesis "The effects of inheritance expectation on current economic behavior".

Erik skillfully combined theory and data to shed light on questions of both academic and policy interest. The exposition was clear, and the empirical analysis was sufficiently motivated and well executed. The paper is well-written with an indication and motivation to future research possibilities. The paper establishes the contribution to the literature in a novel manner. The author also conducted proper robustness checks to bolster the findings of the paper. The overall high quality of the thesis demonstrates Erik's great potential for future research in economics.

A handwritten signature in black ink, reading 'Lovisa Rambjer'.

Lovisa Rambjer, Chairman  
Uppsala Economics Association